

MINUTES OF THE PROPERTIES COMMITTEE

MEETING HELD ON THURSDAY 8 NOVEMBER 2007

Present: Cllr H Partridge - Chair

Cllrs K Harris, P La Broy, P Moores

In attendance: Cllrs J Bryson, W B Garvie, L Moores

Town Clerk - Mrs C Kett

PR/24/07 To receive and accept apologies for absence

Cllrs J Blatchford, N Tucker

PR/25/07 To receive Members Declarations of Interests

Cllr W B Garvie declare a personal interest in all items on the agenda

Cllr P Moores declared a personal interest in all items on the agenda

PR/26/07 Electors Questions/Observations

None were present

PR/27/07 Minutes:

(i) Confirmation of the Minutes of the Properties Committee meeting held on 27 September 2007

PR/13/07 Add: the minute number referred to should read 'PR/20/07'

PR/19/07 Amend: resolution to read: '...a rent review as per the terms of the current lease'

Resolved: That, with the above addition and amendment, the minutes are a true and accurate record and they should be signed by the Chair

(ii) Report by Town Clerk on matters arising from the minutes

The Town Clerk reported that, to date, no reply had been received from BS&H Society

PR/28/07 Preparation of Annual Estimates for 2008/2009 to be submitted to FS&GP Committee meeting on 29 November 2007

Copies of draft estimates of income and expenditure for 2008/2009 were circulated and discussed in detail

Resolved: That the provisional figures attached as an appendix to these minutes be submitted to the FS&GP Committee meeting on 29 November 2007; these being the estimates agreed by the Properties Committee

Cllr Bryson left the meeting at 11.35am

The Chair closed the meeting at 11.45am

ANNUAL ESTIMATES OF INCOME & EXPENDITURE OF THE

PROPERTIES COMMITTEE
THURSDAY, 8TH NOVEMBER 2007

The detailed breakdown of these income and expenditure figures are currently only recommendations, have not been approved and are subject to change. They will be submitted to the FS&GP Committee Meeting on 29th November 2007 (when, in light of the income and expenditure estimates from the other Committees, they may be subject to change) and the FS&GP Committee will make a recommendation to the Council, which again, may be subject to change.

	<u>Actual to 30/9/07</u>	<u>Balance to 31/3/08</u>	<u>Estimated 2008/9</u>
Income			
Rental income	2,479	2,521	5,100
Restaurant	-	5,750	23,000
Function Room Hire	-	-	1,000
Pitch & Putt Rental Income	6,500	-	6,500
Ice Cream Tender	4,857	-	7,000
Tea Rooms Tender	5,010	5,010	10,020
Miscellaneous Income	116	-	-
	<hr/> 18,962	<hr/> 13,281	<hr/> 52,620
Expenditure			
Buildings-Repairs/Maintenance	263	737	25,000
Professional fees	3,837	163	2,000
Premises Insurance	9,093	1,200	12,000
Water services	-	-	700
Energy costs (recoverable)	46	150	-
Land Registration (E/M bal)	174	2,326	4,000
	<hr/> 13,413	<hr/> 4,576	<hr/> 43,700
Projects			
Cricket Pavilion	-	-	200,000
BSTC Office	-	-	150,000
Castle security and amenity lighting	-	-	12,000
Fencing-Castle and Pitch & Putt	-	-	25,000
Workshop conversion	-	-	50,000
Castle Conservatory	-	-	40,000
	<hr/>	<hr/>	<hr/> 477,000
Net Income/Expenditure 2008/9	<hr/> <hr/> 5,549	<hr/> <hr/> 8,705	<hr/> <hr/> (508,080)